



30 May 2018

**The Bombay Stock Exchange Limited  
Department of Corporate services  
Floor 25, PJ Towers,  
Dalal Street  
Mumbai-400001**

**Ref: Scrip Code-519560**

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting and submission of Audited Standalone Financial Results for the Quarter and year ended 31<sup>st</sup> March, 2018 along with Audit Report thereon.**

In Compliance of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we wish to inform you that the Board of Directors of the Company in its meeting held on 30<sup>th</sup> May, 2018 has considered and approved the Audited Financial Results Standalone of the Company for the quarter and year ended 31<sup>st</sup> March, 2018 along with the Audit report.

**In order to the aforesaid business we are hereby submitting following documents for your kind perusal and records:**

A copy of the aforesaid Standalone Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2018 along with the Audit report thereon.

These financials are also available at [www.nehainternational.com](http://www.nehainternational.com) and will be published in the newspaper as required under the regulation.

The Consolidated financials will be filed in due course of time, since there was delay in audit of accounts from one of the foreign subsidiary.

The meeting of the Board of Directors commenced at 3.30 P.M and concluded at 8.00 P.M.

This is for your information and record.

Thanking You,

**Yours Faithfully,  
For Neha International Limited**

**G. Vinod Reddy  
Chairman & Managing Director.**



**Neha International Limited**

501, Manbhumi Jade Towers, Rajbhavan Road, Somajiguda, Hyderabad-500 082, India  
CIN:L01122TG1993PLC015987, Tel: +91-40-6613 4759/6636 4543, Fax: +91-40-6613 6435  
[www.nehainternational.com](http://www.nehainternational.com)



**Auditor's Report on Quarterly Financial Results and Year to Date Results of Neha International Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
**Neha International Limited**

1. We have audited the quarterly financial results of Neha International Limited ('the Company') for the quarter ended March 31, 2018 and the year to date financial results for the year ended March 31, 2018, attached herewith, being submitted by the company Pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial results which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard - 34 (Ind AS-34), "Interim Financial Reporting", specified under section 133 of The Companies Act 2013, read with Rule 7 of Companies (Accounts) Rules 2014 and other Accounting Principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - a. are presented in accordance with the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - b. Gives a True and Fair view of the net profit and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018.



E-mail : [matheshca@yahoo.co.in](mailto:matheshca@yahoo.co.in)



**MATHESH & RAMANA**  
CHARTERED ACCOUNTANTS

4. The statement includes the results for the quarter ended March 31, 2018, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year which were subject to limited review by us.

Place: Hyderabad  
Date: 30/05/2018



For **MATHESH & RAMANA**  
CHARTERED ACCOUNTANTS

  
K MATHESH REDDY  
M. No. 026285 Partner

E-mail : [mateshca@yahoo.co.in](mailto:mateshca@yahoo.co.in)

# 3-6-145, Himayatnagar, Hyderabad - 500 029. Ph: 2322 1822 / 2322 6993 / 2322 2863



Neha International Ltd

Building No. 6-3-1090/A/12&13, 501, Manbhumi Jade Towers

Rajbhavan Road, Somajiguda, Hyderabad - 500082

**STATEMENT OF STAND ALONE AUDITED RESULTS FOR THE 4TH QUARTER AND 12 MONTHS ENDED  
31ST MARCH, 2018**  
(Rs. In Lakhs)

| Particulars  | STAND ALONE           |                         |                       |                             |                           |
|--|-----------------------|-------------------------|-----------------------|-----------------------------|---------------------------|
|  | Quarter Ended         |                         |                       | Year to Date<br>(12 Months) | Year Ended<br>(12 Months) |
|  | 31.03.2018<br>Audited | 31.12.2017<br>UnAudited | 31.03.2017<br>Audited | 31.03.2018<br>Audited       | 31.03.2017 Audited        |
| <b>1. Income from operations</b>   |                       |                         |                       |                             |                           |
| (a) Net Sales/ Income from Operation   | 11,418.89             | 6,905.26                | 8,524.11              | 31,027.74                   | 29,959.62                 |
| (b) Other Operating Income   | 16.67                 | 9.47                    | 97.44                 | 45.08                       | 131.48                    |
| <b>Total income from Operations (net)</b>  | <b>11435.57</b>       | <b>6914.73</b>          | <b>8621.56</b>        | <b>31072.83</b>             | <b>30091.10</b>           |
| <b>2. Expenses:</b>  |                       |                         |                       |                             |                           |
| a. Cost of Materials consumed  | -                     | -                       | -                     | -                           | -                         |
| b. Purchase of stock -in-trade   | 11089.41              | 6656.18                 | 8399.46               | 29,968.74                   | 29,159.89                 |
| c. Changes in inventories of finished goods, work-in-progress and stock in trade                                     | 42.12                 | 4.82                    | (13.02)               | 55.88                       | (20.94)                   |
| d. Employee Benefit Expense  | 14.50                 | 19.36                   | 17.36                 | 71.40                       | 70.47                     |
| e. Depreciation and Amortisation Expense   | 1.03                  | 1.55                    | 1.57                  | 5.68                        | 6.28                      |
| f. Other Expenses  | 55.10                 | 13.56                   | 59.11                 | 90.41                       | 110.08                    |
| <b>Total Expenses</b>  | <b>11,202.16</b>      | <b>6,695.47</b>         | <b>8,464.48</b>       | <b>30,192.11</b>            | <b>29,325.78</b>          |
| <b>3. Profit/(Loss) from operations before other income, finance cost and Exceptional Items (1-2)</b>                | <b>233.41</b>         | <b>219.26</b>           | <b>157.07</b>         | <b>880.72</b>               | <b>765.32</b>             |
| <b>4. Other Income</b>   | -                     | -                       | -                     | -                           | -                         |
| <b>5. Profit/(Loss) from Ordinary activities before finance cost and Exceptional Items (3+4)</b>                     | <b>233.41</b>         | <b>219.26</b>           | <b>157.07</b>         | <b>880.72</b>               | <b>765.32</b>             |
| <b>6. Finance Costs</b>  | 202.56                | 96.14                   | 139.23                | 501.94                      | 399.32                    |
| <b>7. Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)</b>               | <b>30.85</b>          | <b>123.12</b>           | <b>17.85</b>          | <b>378.78</b>               | <b>366.00</b>             |
| <b>8. Exceptional Items</b>  | -                     | -                       | -                     | -                           | -                         |
| <b>9. Profit/Loss from Ordinary activities before tax (7+8)</b>  | <b>30.85</b>          | <b>123.12</b>           | <b>17.85</b>          | <b>378.78</b>               | <b>366.00</b>             |
| <b>10. Tax Expense</b>   | 19.93                 | 41.56                   | 12.44                 | 129.67                      | 127.55                    |
| <b>11. Net Profit /Loss from Ordinary Activities after tax (9-10)</b>  | <b>10.92</b>          | <b>81.56</b>            | <b>5.41</b>           | <b>249.11</b>               | <b>238.45</b>             |
| <b>12. Extraordinary items :</b>   | -                     | -                       | -                     | -                           | -                         |
| <b>13. Net Profit (+)/Loss (-) for the period (11-12)</b>  | <b>10.92</b>          | <b>81.56</b>            | <b>5.41</b>           | <b>249.11</b>               | <b>238.45</b>             |
| <b>14 Share of Profit/(Loss) of Associates</b>   | -                     | -                       | -                     | -                           | -                         |
| <b>15. Minority Interest</b>   | -                     | -                       | -                     | -                           | -                         |
| <b>16 Net Profit (+)/ Loss(-) after taxes, Minority interest and share of profit/(loss) of associates (13-14-15)</b> | <b>10.92</b>          | <b>81.56</b>            | <b>5.41</b>           | <b>249.11</b>               | <b>238.45</b>             |
| <b>17. Paid-up equity share capital (Paid up value Rs. 10/- per share)</b>   | 2837.96               | 2837.96                 | 2837.96               | 2837.96                     | 2837.96                   |
| <b>18. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>                  | 11914.08              |                         | 11664.96              | 11914.08                    | 11664.96                  |
| <b>19. (i) Earning Per Share (before extraordinary items) (of `---/- each) (not annualised)</b>                      |                       |                         |                       |                             |                           |
| (a) Basic  | 0.04                  | 0.29                    | 0.02                  | 0.88                        | 0.84                      |
| b) Diluted   | 0.04                  | 0.29                    | 0.02                  | 0.88                        | 0.84                      |
| <b>(ii) Earning Per Share (after extraordinary items) (of `---/- each) (not annualised)</b>                          |                       |                         |                       |                             |                           |
| (a) Basic  | 0.04                  | 0.29                    | 0.02                  | 0.88                        | 0.84                      |
| b) Diluted   | 0.04                  | 0.29                    | 0.02                  | 0.88                        | 0.86                      |



Notes:

- 1) The above results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 30.05.2018 and have been audited by the Statutory Auditor's of the Company
- 2) The Company has adopted Indian Accounting Standards ("INS AS") notified by the Ministry of Corporate Affairs with effect from April 01, 2017 and accordingly these financials results have been prepared in accordance with the recognition and measurement principles laid down in the AS prescribed under section 133 of the companies act 2013 read with the relevant rules issued there under. The date of transition is April 01, 2017. The impact of transition has been accounted for in opening reserves and changes thereafter are recognised in Other Comprehensive income.
- 3) The Company's business activity falls with a single business segment i.e. Agri Products, in terms of IND AS 108 on operating segments
- 4) Stand alone results are available at the company's website 'www.nehainternational.com' and also at BSE web site 'www.bseindia.com'.
- 5) The Company's current Accounting Period is from 01.04.2017 to 31.03.2018.
- 6) Figures of previous period have been re-arranged/restated whenever necessary.
- 7) Reconciliation of Statement of Profit and loss as previously reported under GAAP to Ind-AS for the quarter and year ended on March 31, 2017.

(Rs. in lakhs)

| Particulars                            | Quarter ended<br>31.03.2017 | Year ended<br>31.03.2017 |
|--|-----------------------------|--------------------------|
| Net Profit/(loss) as Per Indian GAAP   | 5.41                        | 238.45                   |
| Add/(Less):                            |                             |                          |
| Adjustment in relation to IND - AS     | --                          | --                       |
| <b>Net Profit/(loss) as per Ind AS</b> | <b>5.41</b>                 | <b>238.45</b>            |

- 8) Reconciliation of Statement prepared under IGAAP with equity restated under Ind AS as on March 31, 2017 is summarised below:

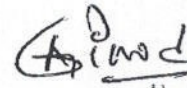
(Rs. in lakhs)

| Particulars  | 31.03.2017      |
|--|-----------------|
| Total Equity as reported under previous GAAP   | 18538.98        |
| Add/(Less)   |                 |
| Recognition & Measurement at Fair Valuation of receivables, expenses / income, amortization & other expenses | --              |
| Investments - Fair valuation   | (4036.06)       |
| Defferred Tax on Ind AS adjustments  | --              |
| <b>Total Equity as reported under Ind AS</b>   | <b>14502.92</b> |

Place: Hyderabad

Date: 30.05.2018

By Order of the Board  
For Neha International Limited



G.Vinod Reddy

Chairman & Managing Director





STATEMENT OF STAND ALONE AUDITED SEGMENT REVENUE AND RESULTS FOR THE 4TH QUARTER AND 12 MONTHS ENDED 31ST MARCH, 2018  
(Rs. in Lakhs)

| Particulars                           | STAND ALONE           |                         |                       |                             |                           |
|---------------------------------------|-----------------------|-------------------------|-----------------------|-----------------------------|---------------------------|
|                                       | Quarter Ended         |                         |                       | Year to Date<br>(12 Months) | Year Ended (12<br>Months) |
|                                       | 31.03.2018<br>Audited | 31.12.2017<br>UnAudited | 31.03.2017<br>Audited | 31.03.2018<br>Audited       | 31.03.2017 Audited        |
| <b>Segment Revenue</b>                |                       |                         |                       |                             |                           |
| <b>1) Income from Each Segment</b>    |                       |                         |                       |                             |                           |
| --- Growing of cut roses              |                       |                         |                       |                             |                           |
| --- Trading                           | 11418.89              | 6905.26                 | 8524.11               | 31027.74                    | 29959.62                  |
| <b>Total Amount</b>                   | <b>11418.89</b>       | <b>6905.26</b>          | <b>8524.11</b>        | <b>31027.74</b>             | <b>29959.62</b>           |
| <b>2) Segment Result</b>              |                       |                         |                       |                             |                           |
| <b>Profit before Interest and Tax</b> |                       |                         |                       |                             |                           |
| --- Growing of cut roses              |                       |                         |                       |                             |                           |
| --- Trading                           | 233.41                | 219.26                  | 157.07                | 880.72                      | 765.32                    |
| Less: Interest                        | 202.56                | 96.14                   | 139.23                | 501.94                      | 399.32                    |
| Less: Provision for Taxation          | 19.93                 | 41.56                   | 12.44                 | 129.67                      | 127.55                    |
| <b>Total Profit/ (Loss) after tax</b> | <b>10.92</b>          | <b>81.56</b>            | <b>5.41</b>           | <b>249.11</b>               | <b>238.45</b>             |
| <b>3) Capital Employed</b>            |                       |                         |                       |                             |                           |
| --- Growing of cut roses              |                       |                         |                       |                             |                           |
| --- Trading                           | 2600.59               | 2589.67                 | 2351.48               | 2600.59                     | 2351.48                   |



**NEHA INTERNATIONAL LIMITED**  
Balance Sheet as at 31 March, 2018

(Amount in Rs.)

| Particulars   | As at<br>31.03.2018 | As at<br>31.03.2017 |
|---|---------------------|---------------------|
| <b>ASSETS</b>   |                     |                     |
| Non-current assets  |                     |                     |
| (a) Property, Plant and Equipment   | 736.74              | 742.18              |
| (b) Capital work-in-progress  | -                   | -                   |
| (c) Investment Property   | -                   | -                   |
| (d) Goodwill  | -                   | -                   |
| (e) Other Intangible Assets   | -                   | -                   |
| (f) Intangible Assets under development   | -                   | -                   |
| (g) Biological Assets other than bearer plants  | -                   | -                   |
| (h) Financial Assets  | -                   | -                   |
| (i) Investments   | 12,151.44           | 12,151.44           |
| (ii) Trade receivables  | 878.11              | 194.38              |
| (iii) Loans   | -                   | -                   |
| (iv) Others (to be specified)   | -                   | -                   |
| (i) Deferred tax assets (net)   | 2.89                | -                   |
| (j) Other non-current assets  | 9.77                | 8.33                |
| <b>Sub Total:</b>   | <b>13,778.95</b>    | <b>13,096.33</b>    |
| <b>Current assets</b>   |                     |                     |
| (a) Inventories   | 20.15               | 76.02               |
| (b) Financial Assets  | -                   | -                   |
| (i) Investments   | -                   | -                   |
| (ii) Trade receivables  | 10,185.67           | 9,892.02            |
| (iii) Cash and cash equivalents   | 749.62              | 648.86              |
| (iv) Bank balances other than (iii) above   | -                   | -                   |
| (v) Loans   | 763.60              | 953.21              |
| (vi) Others (to be specified)   | -                   | -                   |
| (c) Current Tax Assets (Net)  | -                   | -                   |
| (d) Other current assets  | 643.44              | 643.57              |
| <b>Sub Total:</b>   | <b>12,362.48</b>    | <b>12,213.68</b>    |
| <b>GrandTotal:</b>  | <b>26,141.43</b>    | <b>25,310.01</b>    |
| <b>EQUITY AND LIABILITIES</b>   |                     |                     |
| <b>Equity</b>   |                     |                     |
| (a) Equity Share Capital  | 2,837.96            | 2,837.96            |
| (b) Other Equity  | 11,914.08           | 11,664.96           |
| <b>Sub Total:</b>   | <b>14,752.04</b>    | <b>14,502.92</b>    |
| <b>LIABILITIES</b>  |                     |                     |
| Non-current liabilities   |                     |                     |
| (a) Financial Liabilities   |                     |                     |
| (i) Borrowings  | 1,460.57            | 1,354.97            |
| (ii) Trade Payables   | 964.85              | 498.71              |
| (iii) Other financial liabilities (other than those specified in item (b), to be specified) | -                   | -                   |
| (b) Provisions  | 33.00               | 32.30               |
| (c) Deferred tax liabilities (Net)  | -                   | 2.28                |
| (d) Other non-current liabilities   | -                   | -                   |
| <b>Sub Total:</b>   | <b>2,458.42</b>     | <b>1,888.26</b>     |
| <b>Current liabilities</b>  |                     |                     |
| (a) Financial Liabilities   |                     |                     |
| (i) Borrowings  | 1,876.57            | 703.84              |
| (ii) Trade payables   | 6,214.74            | 6,348.83            |
| (iii) Other financial liabilities (other than those specified in item (c))                  | -                   | -                   |
| (b) Other current liabilities   | 541.74              | 1,588.51            |
| (c) Provisions  | 297.92              | 277.65              |
| (d) Current Tax Liabilities (Net)   | -                   | -                   |
| <b>Sub Total:</b>   | <b>8,930.97</b>     | <b>8,918.83</b>     |
| <b>GrandTotal:</b>  | <b>26,141.43</b>    | <b>25,310.01</b>    |

For Neha International Limited

*(Signature)*

Managing Director

Figures of previous period have been re-arranged/restated whenever necessary.





30 May 2018

**The Bombay Stock Exchange Limited**

**Department of Corporate services  
Floor 25, PJ Towers,  
Dalal Street  
Mumbai-400001**

**Ref: Scrip Code-519560**

Dear Sir/ Madam,

**Sub: - Declaration regarding Statutory Audit Report with Un-modified opinion on Financial Results of the Company for the Quarter and financial Year ended 31<sup>st</sup> March, 2018.**

In Compliance of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that the Statutory Auditor of the Company i.e. Mathesh & Ramana Chartered Accountants have issued the Audit Report on Standalone Financial Statements of the Company for the financial Year ended March 31, 2018 with unmodified opinion.

This is for your information and record.

Thanking You,

**Yours Faithfully,  
For Neha International Limited**



**G. Kameshwar Rau  
Chief Financial Officer.**

**Encl : as above**

**Neha International Limited**

501, Manbhumi Jade Towers, Rajbhavan Road, Somajiguda, Hyderabad-500 082, India  
CIN:L01122TG1993PLC015987, Tel: +91-40-6613 4759/6636 4543, Fax: +91-40-6613 6435  
[www.nehainternational.com](http://www.nehainternational.com)